

**CLERKS REPORT**

**DOCKET NO. & NAME : DW 06-094 Aquarion Water Company of New Hampshire**

**DATE: 9/20/06      OPENED AT: 10:02    CLOSED: 12:12      PHC:              HEARING: X**

**PRESIDING OFFICER:      Commissioners      HEARING EXAMINER:**

**COURT REPORTER: Steve Patnaude      CLERK: Diane Bateman**

**APPEARANCES:**

**Steven V. Camerino, Esq., McLane, Graf, etc., for the Aquarion Water/Macquarie Utilities  
Mark Gearreald, Esq. for Town of Hampton  
Henry Fuller, North Hampton Water Commission and the Town of North Hampton  
Rorie Hollenberg, Esq., for the Office of Consumer Advocate  
Marcia Thunberg, Esq., for the Staff of the Public Utilities Commission**

**AFFIDAVIT FILED: N/A**

**INTERVENTION GRANTED:**

**No one was here this morning to represent the Rye Beach Village District which was granted intervenor status.**

**NOTES:**

**Mr. Christopher Leslie, Mr. Larry Bingaman, Ms. Linda Discepolo, and Mr. Charles Firlotte were put on at a Panel of Witnesses will be Panel 1.**

**Macquarie Utilities has over 8,600 people with Macquarie around the world in 123 different countries. Manager of funds for infrastructure is what Macquarie is known for. Macquarie assets serve approximately 100,000 people on a daily basis and its worth is approximately \$60 Billion in its investments.**

**Will manage the business portion there will be no changes in the management portion of the company.**

**Exhibit No. 3, Letter from Alfonso Webb, dated 9/9/06 will be entered into the docket book as well as case file.**

**Macquarie Utilities Inc. was created specifically for the acquisition of Aquarion Water Company and has no experience in running a public utility.**

**The management has the expertise, the funds do not. They do not run any water utilities within the USA, however they do run water companies in the United Kingdom, and they are capable of running a water utility.**

**Two water companies that Macquarie runs is approximately 900,000 in the UK and approximately 1,000,000 people in Australia.**

**Macquarie is buying the entire system of Aquarion Water Company, not just the Aquarion Company in New Hampshire, therefore this is why Macquarie is interested in purchasing the company. The customer base will be a few hundred thousand customers.**

**Panel 1 was excused at 11:25. Hearing took a brief break at this time and will resume in a few minutes. Hearing resumed at 11:41.**

**Mark Naylor, Director of the Gas & Water Division, for Staff was sworn in as a witness at 11:42.**

**Staff feels that the acquisition by Macquarie of Aquarion is a benefit to the company as well as the customers.**

**Staff recommends approval of the settlement and the acquisition and are pleased with the company's commitment to continue with the customer office as well as the consumers advisory board to the company.**

**Does the 6-month notification on closure of the customer service center mentioned in the Settlement Agreement give the Commission the right to veto such a closure? Staff believes that they could.**

**PROCEDURAL SCHEDULE:**

**HEARINGS CONTINUED:**

**BRIEFS DUE:**

**ORDER DUE:**

**TRANSCRIPT DUE DATE:**

**REQUEST WHEN DUE:**

**HEARING EXAMINER REPORT DUE:**

**ATTACH THE EXHIBITS LIST:**

**UNDER ADVISEMENT:**